

COMPANY ANNOUNCEMENT

For Immediate Release

22 June 2022

CHROMALLOY UK HOLDINGS LIMITED

Re: Amendment to the instrument constituting £30,000,000 unsecured loan notes (the “Loan Notes”)

The Board of Directors of Chromalloy UK Holdings Limited (the “Company”) wishes to announce that, in consultation with, and with the consent of the Chromalloy Bermuda Ltd., the sole holder of the Loan Notes, the instrument constituting the Loan Notes was amended by Deed of Amendment which:

- (a) continues the existing terms of interest at 4.0% margin above 6 months LIBOR
- (b) extended the maturity date from 30 June 2022 to 30 June 2027
- (c) Eurobond loan £30,000,000 (current loan balance, £22,320,066), effective 31 March 2021.

For Further information in relation to the above announcement, please contact Mike Blickensderfer on +1.845.230.7360 or Michael_Blickensderfer@sequa.com